Financials
Year ended June 30, 2022

**Revenue**

- **Total**: $85,024,010
  - **44% Federal**: $37,419,638
  - **29% Private**: $24,570,231
  - **6% Other**: $4,665,820

**Expenses**

- **Total**: $90,204,887
  - **48% Direct Work with children and families**: $42,601,712
  - **18% Strategy and external affairs**: $16,353,103
  - **25% Building professional capabilities**: $22,980,699

**Financial Position**

- **Total Assets**: $78,506,857
  - **Assets**
    - Receivables & Pledges: $28,686,975
    - Investments: $26,761,139
    - Cash: $12,395,310
    - PPE: $9,309,017
    - Other: $1,354,416

- **Liabilities and Net Assets**
  - **Total Liabilities**: $48,100,168
    - Liabilities: $17,164,849
  - **Net Assets with Donor Restrictions**: $13,241,840
  - **Net Assets without Donor Restrictions**: $14,804,119

**Functional Expenses**

- **Program**: $79,573,003 (88%)
- **Admin**: $10,631,884 (12%)

Per GAAP requirements, revenue includes restricted and multi-year pledges and for which corresponding expenses will be incurred in subsequent years.

Start Early’s auditors have expressed an unmodified opinion on our financial statements for the fiscal year ended June 30, 2022. Those financial statements, which are available on Start Early’s website, include associated notes that are essential to understanding the information presented herein.